



Annual General Meeting 2007 Minutes

Minutes of the **Annual General Meeting** held on **Wednesday, May 16th, at 5:30pm** in the Recreation Centre Meeting Room, University of Wollongong.

Present: Board members:

J. Patterson Executive Chair (EC)
P. Manning Executive Director (ED)
P. Webb Deputy Executive Chair (DEC)
M. Kelly
D. Harland
C. Fierravanti
C. Batteard
P. Maywald
M. Reid

and 13 URAC members.

Apologies: D. Iverson

1. Welcome by the Executive Chair.

The EC welcomed everyone to the meeting and introduced the Board members present. He spoke of the excellent work of the URAC staff over the previous 12 months and the solid result they have achieved.

2. Minutes of the previous AGM held on May 24th, 2006. Approved.

3. The Financial Statements and Accounts for URAC Ltd for the period January 1st 2006 to December 31st 2006: These were approved unanimously.

4. Major issues relevant to the operation of URAC Ltd for the next 12 months:

Stage 10.

The EC gave a verbal update of the development of the project to date, the \$4.6m funding from the Federal Government and the \$2m from the Vice Chancellor. He gave a brief summary of the recent meeting with the Vice Chancellor, and the outcomes which will ensure the project moves forward. The confirmation for the internal design, an underground carpark, and final scale of the building, were all well received and the suggested changes to the aesthetics of the façade are to be approved at a later date. Submission of a DA and other tendering processes would not occur until the VC has given the final approval. He indicated the final building stage may not occur until 2008, and we would expect to be using the building in 2009.

- 5. Close of meeting.** The meeting closed at 6:22pm

Signed as a true record:.....

Chair

Date: