



## URAC Ltd. AGM Minutes

### Annual General Meeting 2006

Minutes of the reconvened Annual General Meeting held on Wednesday May 24th, 2006 at 6.10pm in the Recreation Centre Meeting Room, University of Wollongong.

**Present:**

J. Patterson      Executive Chair (EC)  
P. Manning        Executive Director (ED)

Board members:

M. Kelly  
D. Iverson  
M. Reid  
and 3 URAC members.

**Apologies:**      None.

1.     **Welcome by the Executive Chair.** Prof J. Patterson, Executive Chair (EC), welcomed everyone to the reconvened meeting, and thanked them for assisting URAC to fulfil our governance duties effectively. He introduced the current URAC Board present and thanked them for their time and expertise over the preceding 12 months. He also thanked the URAC Staff for their commitment and their part in the continuing success of URAC.
2.     **Approval of minutes of the previous AGM.** The minutes of the meeting held on May 17th 2005 were read and accepted.
3.     **Presentation of the Financial Statements and Accounts for URAC Ltd for the period January 1<sup>st</sup> 2005 to December 31st 2005.** The accounts were approved as presented. Motion carried unanimously.
4.     **Major issues:**
  - 4.1     ED presentation. ED presented a short powerpoint presentation on successes in 2005.
  - 4.2     The EC gave a brief overview of the changes that will occur in 2007 under VSU legislation, and the challenges the organisation faced in dealing effectively with the new environment.

Close of meeting. 6:25pm.

**Signed as a true record:** .....

**Chair**

**Date:** .....