



Annual General Meeting 2010 Minutes

Minutes of the **Annual General Meeting** reconvened on **Thursday, May 27th, 2010 at 5pm** in the URAC Sports Hub Conference Room, University of Wollongong.

Present: Board members:

J. Patterson Executive Chair (EC)
P. Webb Deputy Chair (DC)
C. Fierravanti
C. Batteard
P. Maywald
M. Reid
D. Harland
P. Manning Executive Director (ED)

and 1 URAC member.

Apologies: None.

1. Welcome by the Executive Chair.

The EC welcomed everyone to the meeting and thanked the Board members and URAC member present.

2. Minutes of the previous AGM held on July 1st, 2009.

Approved.

3. The Financial Statements and Accounts for URAC Ltd for the period January 1st 2009 to December 31st 2009:

- 4.** Motion was put to accept the accounts as presented, (*Moved: Murray Reid, Seconded: .*) and passed unanimously.

5. Major issues relevant to the operation of URAC Ltd for the next 12 months:

4.1 Pool closure.

The EC gave a verbal update of the direction of the last Board meeting for a report to be compiled of the various aspects of this project, including the communications methods, lost income, benefits and mistakes made, if any. This report would be presented to the next Board meeting.

4.2 2010-15 URAC financial plan reporting.

The EC indicated the current plan to repay the University over \$2m in cash flow support provided to URAC since the introduction of VSU remains on target, but warned that we would remain under scrutiny in achieving this goal and reporting of where we are was essential.

5. Approval of updated constitution.

The EC presented the updated constitution as circulated to members. The various reasons for producing a revised document were discussed, including the need for an update after 12 years of URAC existence to meet changes in corporate law, the changes imposed by the introduction of VSU in 2006, and various minor improvements in the document to allow greater flexibility within the rules for future events.

Some discussion took place on the strength of the wording supporting club sport on campus, and the lack of any direct reference to URAC's role in promoting student engagement on behalf of the University.

Motion was put to accept the revised constitution as presented, (*Moved: , Seconded: Peter Maywald.*) and passed unanimously.

Close of meeting. The EC thanked everyone for their time. The meeting closed at 5:42pm

Signed as a true record:.....

Chair

Date: